

readvance LB 552.

PRESIDENT: The bill is advanced. Now we go to LB 662.

CLERK: Mr. President, I have some motions on 662.

PRESIDENT: Really?

CLERK: Yes, sir. Mr. President, the first motion I have is by Senator Warner. Senator Warner would move to return 662 to Select File for a specific amendment. Senator Warner's amendment is on page 1525 of the Journal.

SENATOR WARNER: Mr. President and members of the Legislature, what the amendment does is adjust the 1 percent adjustment in the income tax for January of '87 to 1.5 percent. You will recall the other day under the excellent leadership of Senator DeCamp, the body chose to provide the necessary funding that the bill would be required. As I recall, Senator DeCamp originally had the bill...or the amendment drafted for 1.5 percent and then reduced it to 1 percent and I think all of us, including myself, and I voted for the amendment, we are using a set of figures that the possible impact in which 1 percent appeared to be adequate to provide the funding. Unfortunately, there was, I guess it was in our books that day and I failed to notice it, had been put in our books that day, but a more appropriate figure instead of the \$100 million that we were thinking or around a \$100 million, a more appropriate figure would be \$154 million that would be required to be raised from the sales tax and that would, using reasonable growth figures, the 1.5 percent would be totally adequate to cover it. And since we have as a body adopted the philosophy which Senator DeCamp pointed out the necessity of funding those things that we are authorizing for expenditures even though it may be a couple years away, I am sure this just allows the continuation of that responsible position of putting the full impact in. If there is concern that there may be other bills that could be passed between now and then, that would adjust it, will adjust the sales tax or adjust the state aid to schools, obviously those bills can be adjusted to accommodate this to avoid any double accounting. So I would urge the body to continue the fine fiscal responsibility they showed on Senator DeCamp's and adjust it by this other half percent so the liability is fully funded.